



Hialeah Municipal Employees Federal Credit Union



SKIP A PAYMENT AGREEMENT

To process this Skip A Payment request, we must receive this original agreement with your signature at least 2 business days before your payment is due.

Last Name

First Name

Account Number

Yes, I want to skip a loan payment on the following month for the following loans: Please note: you cannot skip loan payment for more than one month a year or for emergency, holiday loans and visa payments.

Month-Circle			Loan #	Loan Type	Approved	Denied
Apr	May	June				
Apr	May	June				
Apr	May	June				
Apr	May	June				
Apr	May	June				

I understand there is a \$25 processing fee per loan from my account
I understand there is a \$5 e signature fee per document envelope.

Primary / Joint borrower phone numbers: _____/_____

Email: _____/_____

I/we hereby authorize Hialeah Municipal Employees Federal Credit Union to defer my payment for each loan I/we have listed above. I/we understand that interest will continue to accrue on the outstanding balances and may result in higher total finance charges on my loan(s). Therefore, I/we understand it may be necessary for me/us to make extra payments after the loan would otherwise have been paid off. Skipping payments will extend the term of my/our loan. All my/our accounts with HMEFCU are current and in good standing to the best of my understanding. All skip payments (deferrals) are subject to HMEFCU final approval. HMEFCU reserves the right to terminate this offer if my/our financial status changes prior to the Credit Union's approval. For members who have Guaranteed Asset Protection (GAP), claim coverage does not extend to the amount of payments(s) deferred. In addition, the coverage will not be extended beyond the original maturity date. All request must reach us two (2) days before your scheduled payment due date. To skip a payment, all borrowers on the loan(s) must sign this Agreement. Fund may not be available until after the due date of the payment being skipped.

X _____ X _____
Primary Borrower Signature **Date** **Joint-Borrower Signature** **Date**